



To: Clients and Advisors

From: Pentec, Inc.

Re: Michael E. Callahan, FSPA, EA, CPC, MAAA
2007 Harry T. Eidson Founders Award Recipient

In the past 30 years, Michael Callahan has sent out numerous client and advisor newsletters which provided information that everyone has utilized to their benefit. The staff at Pentec, Inc. is sending out this newsletter to announce that Michael Callahan has just been awarded the Harry T. Eidson Founders Award for 2007 from the American Society of Pension Professionals of Actuaries.

Harry T. Eidson Award

Recently at the annual American Society of Pension Professional and Actuaries Conference held in Washington, D.C., Michael was awarded the 2007 Harry T. Eidson Founders Award. The Harry T. Eidson Founders Award was established to honor the memory of ASPPA's founder, Harry T. Eidson, FSPA, CPC. Eidson was the initial inspiration behind the formation of ASPPA in 1966. The ASPPA Board of Directors makes the final award determination based on the following criteria:

- The contribution must be consistent with the ASPPA mission statement, which is "to educate pension actuaries, consultants, administrators and other benefits professionals, to preserve and enhance the private pension system as part of the development of a cohesive and coherent national retirement income policy."
- The individual's contribution should have a lasting, positive influence on ASPPA or the private pension system.
- The contribution may be current, one that spanned many years, or one made years ago from which ASPPA or the private pension system benefits today.
- The contribution should be a result of time devoted above and beyond reasonable expectations and not a result of time spent primarily for personal gain, and
- The contribution may have been made and/or recognized on a national or regional level; however publicity is not a criterion.

With over 30 years of experience in the business, Michael is one of the giants in our industry, and this award confirms his contribution to it. He is an Enrolled Actuary (EA), a Certified Pension Consultant (CPC), and a Member of the American Academy of Actuaries (MAAA). He is a sought-after speaker regarding pension issues, a presenter at the ASPPA and Enrolled Actuary annual conferences, and has also provided expert witness testimony to the Pension Advisory Council of the Department of Labor; the House Ways and Means Committee; the Senate Finance Committee; and the Internal Revenue Service, the Treasury Department of the Pension Benefit Guarantee Corporation. He served on the Board of Directors for ASPPA and the American Academy of Actuaries, and is a past president of ASPPA.

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Michael has co-authored the original Defined Benefit book and the CPA's Guide to Retirement Plans for Small Businesses.

Better Connecticut on WFSB

Recently Michael also has become part of the "Better CT" morning show hosted by WFSB Channel 3 Scot Hanney and Kara Sunland. Better Connecticut is a new TV morning show that will be aired daily at 10:00am. Normally on the first or second Monday of each month, he will be doing a small segment on retirement and invested planning. His next segment will be aired on **February 4, 2008**. Please take the time to view these shows and benefit again from Michael's knowledge in this field.

All of us here at Pentec, Inc., have been working with Michael for many years. We would like to take this time to CONGRATULATE him on all his accomplishments let all of you know that he has been working tirelessly on behalf of the private pension system and your successful retirement.